



the fednav current

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Eight ships in five months

Since January 1, eight newbuildings have entered service and joined the Fednav owned fleet—seven owned and one long-term charter. These include six 37,200 DWT bulk carriers built at the Ouhua Shipyard in China: *Federal Sable*, *Federal Severn*, *Federal Skeena*, *Federal Skye*, *Federal Sutton*, and *Federal Swift*, and one Seaway-suitable 35,300 DWT freighter, *Federal Satsuki*, built at the Oshima Shipyard in Japan, as well as the *Federal Kibune*, a chartered vessel built at the Onomichi Dockyard, also in Japan.

An environmentally friendly fleet



Fednav, a proud participant in Green Marine since the founding of this environmental program, received certification last month after being audited by Lloyd's Register. The

results of the inventories of atmospheric emissions from our ships are remarkable:

- Fednav vessels have reduced greenhouse gas (GHG) emissions by 48.5% (in tonne-miles) since 1990
- From 2008 to 2011, GHG emissions were reduced by over 17%, and this, in absolute value
- Between 2008 and 2011, our sulphur emissions have decreased by 29%—preventing nearly 5,000 tonnes of sulphur from being released into the atmosphere

Trainees in Montreal

This summer, Fednav headquarters welcomes the recipients of the Fednav Scholarship for the Great Lakes: Patrick Fox, a 2nd-year student from the Rotman Commerce, University of Toronto, and Sean Paquet, sophomore from the Ross School of Business at the University of Michigan. Two local students join them: Courtney Legault, from Concordia University, and Matthew Kendrick, from Queen's University. The Fednav Scholarship was established in 2010 to promote maritime careers in the Great Lakes and to explore new opportunities in international trade in the region.

Fednav proudly recognized as one of Montreal's top employers



On February 1, *The Gazette* recognized Fednav as one of twenty Montreal's top employers in 2012. This competition reviews workplace, work atmosphere, social, health, financial, and family benefits, vacation and time off, employee communications, performance management, training and skills development, and community involvement—all aspects that are important to Fednav. More information on www.fednav.com.

Fednav supports the WWF Arctic program



On June 11, presidents Gerald Butts of WWF Canada and Paul Pathy of Fednav endorsed a new partnership agreement between the two organizations. The agreement consists of three parts: a comparison study of operational best practices in the Arctic; support for the WWF Arctic conservation campaign, and support for the mandatory application of the Polar Code of the IMO. The first part of this agreement, the comparative study, will be published in the coming months. The WWF Arctic program's objective is to protect the habitat of polar species and to keep at least 50% of arctic territory to preserve its ecosystems.

Cargo of 25-M blades handled by FALLine and FMT



Federal Hudson carried an impressive cargo of thirty 25-meter-long windmill blades on deck between the ports of Bremen, Germany, and Milwaukee, WI. The flawless operation was planned and handled by Fednav Antwerp Operations Department, BLG stevedores in Bremen, and our Federal Marine Terminals in Milwaukee.